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## **Leoch International Technology Limited**

**理士國際技術有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 842)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Leoch International Technology Limited (the “**Company**”) announces that on 22 November 2011, the Company offered to grant share options to various eligible participants under the share option scheme of the Company adopted on 14 October 2010, to subscribe for a total of 15,200,000 ordinary shares of HK\$0.1 each of the Company. The grant of the said share options will be subject to the Company’s receipt of acceptance of offer from the respective offerees.

Details of such offer of share options are set out below:

- |                                       |   |  |
|---------------------------------------|---|--|
| Date of Offer                         | : | 22 November 2011   |
| Date of Grant                         | : | On the date when the Company receives the acceptance of offer from the Grantee which shall be no later than 28 days after the Offer Date   |
| Total number of share options offered | : | 15,200,000   |
| Option Period                         | : | One-third of the total number of the share options granted are exercisable at anytime on or after 1 December 2012 during the 5 years from the Offer Date (the “ <b>Option Period</b> ”). |
|                                       |   | An additional one-third of the total number of the share options granted are exercisable at anytime on or after 1 December 2013 during the Option Period.                                |
|                                       |   | The remaining one-third of the total number of the share options granted are exercisable at anytime on or after 1 December 2014 during the Option Period.                                |
| Subscription Price                    | : | HK\$ 2.39 per share  |

(being the highest of: (i) the closing price of HK\$ 2.14 per share of the Company as stated in the Stock Exchange's daily quotations sheet on the date of offer; and (ii) the average closing price of HK\$ 2.39 per share of the Company as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the date of offer; and (iii) the nominal value of HK\$0.1 per share of the Company)

Among the above share options offered, a total of 900,000 share options were offered to the three independent non-executive directors of the Company as follows:

<b>Name</b>	<b>Number of share options offered</b>
Mr. Cao Yixiong Alan	300,000
Mr. An Wenbin	300,000
Mr. Liu Yangsheng	300,000

Save as disclosed above, none of the offerees of the share options is a director, chief executive or substantial shareholder of the Company, or an associate of any of them.

By order of the Board  
**Leoch International Technology Limited**  
**Mr. Dong Li**  
*Chairman*

Hong Kong, 22 November 2011

*As of the date of this announcement, the executive Directors are Mr. Dong Li, Ms. Zhao Huan and Mr. Philip Armstrong Noznesky and the independent non-executive Directors are Mr. An Wenbin, Mr. Liu Yangsheng and Mr. Cao Yixiong Alan.*